INDEPENDENT AUDIT REPORT

To: The Members of Inaburra School Parents and Friends Association

Scope

The financial report and committee's responsibility

The special purpose financial report comprises the balance sheet and income statement for Inaburra School Parents and Friends Association for the year ended 30 September 2015.

The financial report has been prepared for distribution to members for the purpose of fulfilling the financial reporting requirements under the Constitution. We disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that which it was prepared.

Audit Approach

Our responsibility is to express an opinion on the financial report based on our audit. Our audit was conducted in accordance with Australian Auditing Standards, in order to provide reasonable assurance as to whether the financial report is free of material misstatement. The nature of an audit is influenced by factors such as the use of professional judgment, selective testing, the inherent limitations of internal control, and the availability of persuasive rather than conclusive evidence. Therefore, an audit cannot guarantee that all material misstatements have been detected.

We performed procedures to assess whether in all material respects the financial report presents fairly so as to present a view which is consistent with our understanding of the association’s financial position, and of its performance as represented by the results of its operations. This does not require the application of all Accounting Standards and other mandatory professional reporting requirements in Australia. No opinion is expressed as to whether the accounting policies used are appropriate for the needs of the members.

We formed our audit opinion on the basis of these procedures, which included:

- examining, on a test basis, information to provide evidence supporting the amounts and disclosures in the financial report, and

- assessing the appropriateness of the accounting policies and disclosures used and the reasonableness of significant accounting estimates made by the committee.

While we considered the effectiveness of the Association’s internal controls over financial reporting when determining the nature and extent of our procedures, our audit was not designed to provide assurance on internal controls.
Independence

In conducting our audit, we have complied with the independence requirements of Australian professional ethical pronouncements.

Audit Opinion

In our opinion, the financial report of Inaburra School Parents and Friends Association presents a true and fair view of the income and expenses of the Association for the year ended 30 September 2015 and of its balance of funds at that date.

[Signature]

Shedden & Green Partners
Lawrence R Green FCA – Partner

Dated: 20 October 2015
Miranda NSW